

UCSF Keeps Growing

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March 6, 2003 - University of California, San Francisco (UCSF) has signed a 15-year lease to occupy space at China Basin Landing, a 727,343-sf, two-building office and technology campus located in the San Francisco South of the Market District.

According to university officials, UCSF has signed a 15-year lease to occupy approximately 50,000-sf of space at China Basin Landing, which is located at 185 Berry St., across from Catellus Corp.'s Mission Bay project. Catellus is currently developing a 43-acre campus for the university at the Mission Bay site.

UCSF plans to use its new facility for its department of radiology, as well as to house several administrative and medical offices, a patient imaging center and research space.

Los Angeles-based McCarthy Cook & Company owns China Basin Landing. Both the tenant and the landlord were represented in house in this transaction. The average asking rate for the China Basin area currently stands at approximately \$25 psf. However, the specific rental rate for this lease is confidential.