

Friday, October 30, 2009

Updates on Mission Bay projects

San Francisco Business Times

UCSF Cardiovascular Research Institute

Status: Under construction; opening in 2011.

Location: Fourth Street, between Mission Bay Boulevard South and Nelson Rising Lane.

Size: 236,000 square feet.

Director: Shaun Coughlin.

General contractor: **Rudolph and Sletten**.

Description: Researchers will move into the \$254 million institute in 2011 — officially — though construction unofficially is ahead of schedule.

The new digs also will allow the CVRI, which celebrated its 50th anniversary last year, to recruit 25 more investigators.

The space, including an outpatient clinic focused on imaging, genetic testing, biomarkers and other predictive and preventive efforts, will bring together researchers scattered to different offices at UCSF's Mission Bay and Parnassus campuses.

Nearly \$190 million of the building's cost is to come from philanthropy, including a \$50 million gift from Atlantic Philanthropies, which has contributed to the **UCSF Medical Center** and the neighboring Helen Diller Family Comprehensive Cancer Center.

UCSF Neuroscience Research Building

Status: Under review.

Location: Fifth Street extended, south of Nelson Rising Lane.

Size: 237,000 square feet.

Development team: **McCarthy Cook**, Clark Construction and Edgemoor Realty.

Description: An innovative financial, construction and occupancy structure supports the planned five-story building. It could be one of the first buildings in the UC system to turn to a private developer, in this case a consortium that includes McCarthy Cook, to design, build and own a campus building.

UCSF would sign a 30-year, fixed-rate lease with a nonprofit entity that would float public bonds to finance the estimated \$250 million building.

UCSF launched a \$150 million fundraising campaign, led by tech financier Ron Conway, to pay for programs and new faculty that would be housed in the building. In all, some 600 UCSF researchers, staff, students and patients would use the building, including Nobel Prize winner Stanley Prusiner.

—*Ron Leuty*